

**“APPENDIX- IV-A**

**[See proviso to rule 8 (6)]**

**Sale notice for sale of immovable properties**

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Consumer Finance Limited (formerly known as IVL Finance Limited) [CIN: U74899DL1994PLC062407]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **20.02.2020**, for recovery of **Rs. 1,20,60,692/- (Rupees One Crore Twenty Lakh Sixty Thousand Six Hundred Ninety Two Only)** against **Loan Account No. HILAVJW00415035**, by way of outstanding principal, arrears (including accrued late charges) and interest till **06.01.2020** along with applicable future interest in terms of the loan agreement w.e.f. **07.01.2020**, due to the Secured Creditor from **GEETHA SASIDHARAN PROPRIETOR EXCEL TRADERS, RAHUL SASIDHARAN PROPRIETOR NOVA TRADERS, KS SASIDHARAN NAIR, METRO TRADERS, RAMESH K TIKYANI AND NARENDER K TIKYANI**. The Reserve Price for the auction of the Property is **Rs. 1,16,10,000/- (Rupees One Crore Sixteen Lakh(s) Ten Thousand Only)** and the Earnest Money Deposit is be **Rs. 11,61,000/- (Rupees Eleven Lakh Sixty One Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS CONSUMER FINANCE LIMITED.**”, in **HDFC BANK Account No. 57500000017423, IFSC: HDFC0000003, G-3-4, SURYAKIRAN BUILDING, 19, KASTUBA GANDHI MARG, NEW DELHI - 110001** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

**SCHEDULE A**

**[DESCRIPTION OF THE PROPERTY]**

**AN EXTENT OF 397.22 SQUARE YARDS OR 3575 SQUARE FEET OF RESIDENTIAL SITE WITH ALL RIGHTS OF EASEMENT IN PLOT NO.2–TWO PARTS i.e., ONE PART D.DIS.L.R.S. NO.667/2008 DATED 22.07.2009 AND SECOND PART IN D.DIS.L.R.S.NO.779-2008 DATED 22.07.2009 BOTH ARE IN ONE CONTIGUOUS BLOCK AS PLOT NO.2 UNDER SURVEY NO.115/5 TO AN EXTENT OF ACS.0.67 CENTS SITUATED AT VILLAGE -AKKARAMPALLI, TIRUPATI URBAN MANDAL, WARD NO.-9, TIRUPATI – 517503, ANDHRA PRADESH WHICH BEING BOUNDED BY :-**

**EAST : 30 FEET WIDTH ROAD;**  
**WEST : SITE OF P.BHASKAR NAIDU;**  
**NORTH : SITE OF T.J.JAYACHANDRANAIDU;**  
**SOUTH : 25 FEET WIDTH ROAD;**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and <https://www.indiabullsconsumerfinance.com>.

**Date : 10.01.2020**  
**Place : TIRUPATI**

**SD/-**  
**AUTHORIZED OFFICER**  
**INDIABULLS CONSUMER FINANCE LTD**